

## RENTAL DEPOSIT AGREEMENT

WHEREAS, the undersigned customer of the BBP Water Corporation has ownership of and title to a certain parcel of real estate located in \_\_\_\_\_ County, Indiana, with the Common address as follows:

\_\_\_\_\_  
\_\_\_\_\_

WHEREAS, the undersigned owner of the aforesaid property wishes to rent the property and to have the Water Corporation maintain upon its' records and accounts the name of \_\_\_\_\_ as the renter of the aforesaid property; and,

WHEREAS, said renter has also executed this agreement; and,

WHEREAS, the Water Corporation has required that the renter deposit the sum of One Hundred Fifty Dollars (\$150.00) as a single one time payment of a rental agreement.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

- The Water Corporation shall provide water services to the residence and premises aforementioned, and shall look for payment on said account from the renter under the terms and conditions of a typical water user;
- The renter agrees to make all of said payments when and as due;
- The renter agrees that in the event that he shall fail or refuse to make any payment when and as due, said deposit may be used in whole or in part to satisfy any outstanding obligation he has incurred by reason of his water service to the aforesaid premises;
- At such time as the Water Corporation is required to use any portion of the deposit for payment of an outstanding and accrued arrearage of water charges, the Water Corporation may require that the member/renter provide such additional monies to the account as to maintain the deposit at the level of One Hundred Fifty Dollars (\$150.00);
- The Water Corporation further agrees that upon the termination of water services to the renter, and upon his full payment of all other outstanding bills and obligations to the Water Corporation, the Water Corporation will return the rest, residue and remainder of his deposit to the renter following the final billing period and request for recovery of the deposit to the following address:

\_\_\_\_\_  
\_\_\_\_\_

When no forwarding address is given, remaining monies will be held for a period of 6 months. After 6 months, monies will become property of BBP Water Corporation.

- The parties to this agreement all agree that this shall be binding upon all heirs, representatives, and assigns of the parties, and shall fully obligate the renter to pay all payments when and as due, and the owner agrees that in the event the renter fails to make all payments, he shall become liable for the remaining balance of the account which shall run with the membership account number to said property.

IN WITNESS WHEREOF, we have set our hands this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

OWNER: \_\_\_\_\_

RENTERS: \_\_\_\_\_

SOC. SEC.# \_\_\_\_\_

DRIVERS LIC.# \_\_\_\_\_

DOB: \_\_\_\_\_

EMAIL: \_\_\_\_\_

PHONE # \_\_\_\_\_

BILLING ADDRESS: \_\_\_\_\_

\_\_\_\_\_

SIGNATURE: \_\_\_\_\_